



SETTING SMART FINANCIAL GOALS

Your financial goals should be based on the dreams you have for you and your family. Take time to look at your dreams and pick the ones that are most important to you. These dreams can range from **immediate** dreams (i.e. eating out once a month) to **short-term** dreams (i.e. taking a dream vacation) to **long-term** dreams (i.e. starting a new business). What are your immediate, short-term, and long-term dreams?

Immediate (3 months from now)

- _____
- _____
- _____

Short-Term (1 year from now)

- _____
- _____
- _____

Long-Term (5 years or longer)

- _____
- _____
- _____

When you take your dreams and apply the **SMART goal principle**, you suddenly have a goal that not only means something, but actually gets you started on a plan to achieve it!

S

Is your goal **SPECIFIC**? Be as detailed as possible.

M

Is your goal **MEASURABLE**? How will you know when you succeed?

A

Are you able to **ACHIEVE** this goal realistically with effort and commitment?

R

Is your goal **RELEVANT** or significant in your life?

T

Have you set a **TIMELINE** for reaching this goal?



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Take the dreams you listed on the opposite page and turn them into SMART goals. Remember to ask yourself what you want to accomplish, when you want to accomplish it and how much money you will need to accomplish it. Next, put your goals in the order that you are going to work on them in the column on the left.

Priority Rank	Goal You Want to Work On	How Much \$ You Will Need	Date for Reaching Goal	Monthly Amount To Save