Inventory varies by location

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Economic Snapshot is a weekly feature provided by the



ast week, we examined how home inventory varies by price in Dane County. Inventory also varies significantly by location.

Data from the South Central

Wisconsin Multiple Listing Service reveals that months of inventory for single-family homes tend to be lowest in Madison and the communities directly adjacent to the city.

Housing

Week Three:

Inventory by

location

NOTE: Figures do not include condos

Demand for housing is highest relative to the supply of homes on the market in and around Madison. As a result, sellers in these areas tend to have more leverage than sellers in perimeter communities.

Breaking down Dane County's home inventory

Location	Active listings on 1/31/09	Listings sold prior 12 months	Avg. sold per month	Mos. of inventory		_	Listings sold prior 12 months		
Madison West	463	985	82	5.6	Oregon	106	126	11	10.1
Cottage Grove	61	124	10	5.9	McFarland	63	74	6	10.2
Madison East	436	821	68	6.4	Sun Prairie	267	312	26	10.3
Fitchburg	123	218	18	6.8	Stoughton	114	130	11	10.5
Monona	37	63	5	7.0	Cross Plains/Black Earth/	h/ 76	73	6	12.5
Dane County Avg.	2,575	4,031	336	7.7	Mazomanie				
Verona	84	129	11	7.8	DeForest	97	81	7	14.4
Middleton	145	207	17	8.4	New Glarus/Belleville/ Monticello	105	85	7	14.8
Mount Horeb	71	93	8	9.2	Sauk City/Prairie du Sac	110	81	7	16.3
Waunakee	114	143	12	9.6	Saun Siej, France du Sau	- 110	31	•	10.0

SOURCE: South Central Wisconsin MLS