

ECONOMIC SNAPSHOT

Homes sales volume peaked in 2005

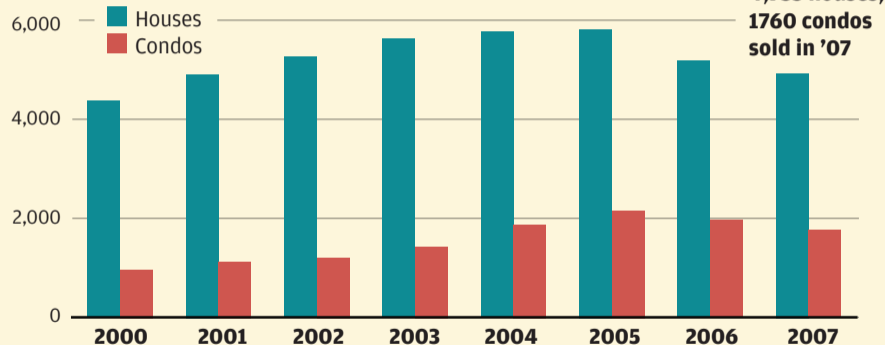
According to an analysis of MLS data by DaneCountyMarket.com, annual sales of condominiums in Dane County more than doubled between 2000 and 2005. During the same period, annual sales of single-family homes

increased by 33 percent. However, sales volume for homes and condos decreased in 2006 and 2007. Home sales totaled 4,935 in 2007, a decrease of 15 percent from the peak year. Condo sales totaled 1,760, a decrease of 18 percent from the peak.

An interesting shift in consumer preferences occurred during the first half of the decade. In the year 2000, only 18 percent of all residential purchases were for condominiums. That number grew to 27 percent by 2005 and stood at 26 percent in 2007.

PART 2 of this month's series on the Dane County housing market.

Sold listings per year in Dane County



SOURCES: Keller Williams Realty, DaneCountyMarket.com

QUESTIONS? Contact Professor Andy Lewis, Center for Community and Economic Development, University of Wisconsin Extension, andy.lewis@uwex.edu

Economic Snapshot is a weekly feature provided by the

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