

ECONOMIC SNAPSHOT

The more you have, the more you spend

In 2003, households in the Midwest with annual incomes over \$70,000 spent almost twice the amount at restaurants, twice as much on clothing and over three times as much on entertainment than households earning between \$40,000 and \$50,000.

HOUSEHOLD INCOME

Expenditure	\$30,000 – \$39,999	\$40,000 – \$49,999	\$50,000 – \$69,999	\$70,000 and up
Food at home	\$2,862	\$3,003	\$3,549	\$4,216
Food away from home	2,000	2,246	3,023	4,174
Apparel	1,225	1,525	1,964	3,349
Furniture/appliances	1,149	1,390	1,865	3,543
Fees and admissions	299	397	576	1,328
Cash contributions	1,056	1,316	1,511	3,180

QUESTIONS: Send questions and comments to UW-Extension Professor Bill Pinkovitz at bill.pinkovitz@uwex.edu

SOURCE: 2003 Consumer Expenditure Survey; Bureau of Labor Statistics; <http://bls.gov/cex/home.htm>

State Journal

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Madison	Fitchburg	Seminole/ Wildwood neighbor- hood
Avg. household income in 2003 was about	Avg. household income in 2003 was about	Avg. household income in 2003 was about
\$43,473	\$52,275	\$79,764