**Monthly Spending Plan**

The first step in making ends meet is to figure out how much money you have coming in each month and how much your monthly living expenses add up to. Use this worksheet to figure out if your income will cover all of your current expenses.

#### Basic Living Expenses

|  |  |
| --- | --- |
| *Monthly Expense* | **$ Amount** |
| Rent/Mortgage |  |
| Electricity |  |
| Heating Oil or Gas |  |
| Water/Sewer |  |
| Cable/Satellite |  |
| Internet |  |
| Cell Phone/Landline |  |
| Gas for Car |  |
| Car insurance payment |  |
| Eating Out |  |
| Groceries |  |
| “Stuff” for household & personal care |  |
| Clothing and Laundry |  |
| Doctor co-pays/ Prescriptions |  |
| Entertainment – movies, hobbies, habits |  |
| Pets |  |
| Gifts/donations |  |
| Health/Life insurance |  |
|  |  |
|  |  |
|  |  |
|  |  |
| Money put into savings |  |
|  |  |
|  |  |
| MONTHLY EXPENSES $ (total from above) | |
| **+ MONTHLY DEBT**  **PAYMENTS $**  (total from debt chart) | |
| = ADD UP TOTAL $MONTHLY SPENDING | |

#### Debts (bills that charge interest)

|  |  |  |
| --- | --- | --- |
| **Name of**  **Creditor** | **Monthly**  **Payment**  **Requested** | **Total**  **Amount Owed Yet** |
| Car Payment 1 | $ | $ |
| Car Payment 2 |  |  |
| Medical Bill |  |  |
| Past Due Utilities |  |  |
| Credit Cards |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| TOTAL DEBTS | $ | $ |

### TAKE HOME INCOME/PAYCHECKS

(after taxes/benefits are taken out)

Income (1) $ \_\_\_\_\_\_\_\_\_\_\_

Income (2) $ \_\_\_\_\_\_\_\_\_\_\_

Income (3) $ \_\_\_\_\_\_\_\_\_\_\_

Income (4) $ \_\_\_\_\_\_\_\_\_\_\_

-----------------------------------------------------------------

**TOTAL MONTHLY**

**NET (TAKE HOME)**

**INCOME $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Minus Total**

**Monthly Spending - \_\_\_\_\_\_\_\_\_\_\_\_**

**Difference +/- \_\_\_\_\_\_\_\_\_\_\_\_\_\_**