

UNIVERSITY OF WISCONSIN-MADISON
Research Participant Information and Consent Form

Title of the Study: Evaluation of Financial Coaching volunteer services

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DESCRIPTION OF THE RESEARCH

You are invited to participate in a research study about how setting financial goals and having support to achieve them can improve financial behavior. You have been asked to participate because you are client of Financial Education Center and may benefit from having support to achieve a short term goal. The purpose of the research is to discover if setting goals and having a financial coach may improve financial outcomes. This study will include only people between 18 and 65 years of age. You will be asked to complete one survey today and another in about 6-7 months

WHAT WILL MY PARTICIPATION INVOLVE?

If you decide to participate in this research project, you will be asked to complete one survey today and another in about 6-7 months. We don't expect any risks to you if you help out in this study.

If you complete both surveys, you will have two chances to win a \$100 gift cash card.

Your name will not be used in any reports based on this research project. Any information you share in this survey will be combined with all the other surveys received, so that only group information will be shared.

You may ask any questions about the research at any time. If you have questions about this project after today, you should contact Michael Collins at 608-262-0369 or Jing Wang at 608-261-5077. If you are not happy with the response from Michael or Jing, have more questions, or want to talk with someone about your rights as a research participant, you should contact Greg Hutchins at 608-262-4387.

Your participation is completely voluntary. If you decide not to join in or want to withdraw from the study it will have no effect on any services you are currently receiving.

Your signature means that you have read this consent form, had a chance to ask any questions about your participation in this research project, and voluntarily agree to participate. You can receive a copy of this form for your records if you would like one.

Name (please print): _____

Signature: _____

Date: _____

Financial Coaching Participant Survey

Thank you for completing this survey. Doing so is voluntary. Your answers have no effect on any services or treatment you are currently receiving. In order to conduct a follow-up survey we will ask for your contact information. This information will not be retained for any reason other than the follow up survey.

1. Do you have a checking or savings account? No Only Savings Only Checking Both
2. How often did you use a check cashing outlet in the last 6 weeks?
 Never 1 time 2 times 3 times 4 times 5 times 6 times or more
3. Do you have a retirement savings/investment account? Yes No Not Sure
4. Have you ever ordered your credit report? Yes No
5. Which best describes you
 I don't have a credit card
 I have a credit card and always pay off the balance
 I have a credit card and usually pay off some of the balance
 I have a credit card and usually pay only the minimum payment
6. In last 6 weeks, have you paid a late fee on any bill? Yes No
7. Do you track your monthly expenses? Yes No
8. Do you have a monthly written budget or spending plan?
 Yes – And I stick to it Yes - But do not stick to it No Not Sure
9. Do you have a financial plan to save for you or your family's future?
 Yes – And I follow it Yes - But do not follow it No Not Sure
10. How much do you agree with the following statements? In the last six weeks:
I am able to save money
 Agree a lot Agree a little Disagree a lot Disagree a little Don't know
I save regularly for long-term financial goals, such as education for children, house or retirement
 Agree a lot Agree a little Disagree a lot Disagree a little Don't know
I have at least three months expenses set aside in a readily accessible account
 Agree a lot Agree a little Disagree a lot Disagree a little Don't know
I feel in control of my finances
 Agree a lot Agree a little Disagree a lot Disagree a little Don't know
I am comfortable offering financial advice to others.
 Agree a lot Agree a little Disagree a lot Disagree a little Don't know

Goal Setting Form

Rate your current financial status with 0 being poor and in the middle and 10 being high and at the outside of the circle.

	1	2	3	4	5	6	7	8	9	10
Savings	O	O	O	O	O	O	O	O	O	O
Credit	O	O	O	O	O	O	O	O	O	O
Insurance	O	O	O	O	O	O	O	O	O	O
Retirement	O	O	O	O	O	O	O	O	O	O
Budgeting	O	O	O	O	O	O	O	O	O	O
Banking	O	O	O	O	O	O	O	O	O	O
Health Benefits	O	O	O	O	O	O	O	O	O	O
Debt	O	O	O	O	O	O	O	O	O	O

1. Which area do you want to improve?

Savings Credit Insurance Retirement

Budgeting Banking Health Benefits Debt

2. What financial goal could you set for that area in next six weeks?

My goal is... _____

3. What could you do in the next 6 weeks to make progress towards that goal?

I will... _____

About You

1. What is your age? 18-35 36-45 46-55 56-64 65 or older

2. Which best describes you? White Black/African American Hispanic/Latino
 Native American Asian Other More than one

3. What is the highest level of education you have completed?
 Less than high school High school or GED Trade school
 2-year college or associates degree 4-year college Graduate degree

4. What is your gender? Male Female

5. Are you married? Yes No

6. How many children do you have? None One Two Three or more

7. How much would you estimate you and your spouse/partner have in total debts (exclude all mortgages)?
 \$0 (None) \$1-\$1,500 \$1,501 to \$3,000 \$3,001 to \$4,500 \$4,501 to \$6,000
 \$6,001 to \$7,500 \$7,501 to \$10,000 More than \$10,000 Don't know

8. How much would you estimate you and your spouse/partner have in total savings?
 \$0 (None) \$1-\$1,500 \$1,501 to \$3,000 \$3,001 to \$4,500 \$4,501 to \$6,000
 \$6,001 to \$7,500 \$7,501 to \$10,000 More than \$10,000 Don't know

Contact Information

Name: _____

Home Phone: _____

Cell Phone: _____

Email: _____

Which number is best to contact you: Phone Email Mail

Street:* _____

City/State/Zip: _____

* Mailing address will be used for delivering follow-up survey and winning gift.