

Financial Capability Scale for Young Adults (FCS-Y)

The FCS-Y sums to a 0-8 score for each client. To create an FCS-Y score, simply add up the client's score for each question using the numbers below. Question 6 is "reverse coded" so yes=0 and no=1.

1. Do you **currently** have a personal budget, spending plan, or financial plan?

- Yes (1)
- No (0)

2. How **confident** are you in your ability to achieve a financial goal you set for yourself today?

- Not at all confident (0)
- Somewhat confident (1)
- Very confident (2)

3. If you had an unexpected expense, how **confident** are you that you could come up with money to make ends meet within a few weeks from any source?

- Not at all confident (0)
- Somewhat confident (1)
- Very confident (2)

4. Do you **regularly** put money aside for a future use, such as paying bills, emergency savings, or a long-term financial goal?

- Yes (1)
- No (0)

5. Over the **past month**, would you say your spending on living expenses was **less than** your total income or other resources?

- Yes (1)
- No (0)

6. In the **last 2 months**, have you been charged a late fee on a bill?

- Yes (0)
- No (1)