Small-Scale Food Processing Risk Management Plan & Assessment of Risk

Insurance and Risk Management

One method of reducing the cost/consequences of a risk is to obtain the appropriate insurance to address/cover the risk. There are a wide variety of business insurances available. A careful review of the coverage and costs should be conducted to determine the appropriate coverage.

TO DO:

Using on-line searches, insurance agent contacts, and readings...Define each of the following types of insurances. Read

http://www4.ncsu.edu/~rmrejesu/Food_Safety_Risk/ag-710%20final%20printed.pdf 1. Worker's Compensation Insurance 2. Employer's Liability Insurance 3. General Liability Insurance 4. Product Liability Insurance 5. Buyer's Insurance 6. Seller's Insurance 7. Recall Insurance