

Hay Market Demand and Price Report for the Upper Midwest As of August 8, 2016

Data Compiled by <u>Richard Halopka</u> UW-Extension Clark County Crops & Soils Agent

All hay prices quoted are dollars per ton FOB point of origin for alfalfa hay unless otherwise noted.

The information presented in this report is compiled from public and private sales and reports in the Midwest.

The past several months of hay reports are archived. To view previous hay reports, go to the Team Forage web site and click on the past hay reports section.

Hay auction data will be collected on the first and third week of the month and posted on the following Monday when possible.

Demand and Sales Activity

Hay prices were steady when compared to the previous report. Small lots of small square bales did influence hay price. Overall there is limited high quality hay in the market and a large volume of lower quality hay at lower prices.

Upper Midwest Hay Price Summary by Quality Grade

Hay Grade	Bale type	Price (\$/ton)			
		Average	Minimum	Maximum	
Prime (> 151 RFV/RFQ)	Small Square	\$265.00	\$200.00	\$320.00	
	Large Square	\$173.00	\$135.00	\$220.00	
	Large Round	ľ	No Reported Sales		
Grade 1 (125 to 150 RFV/RFQ)	Small Square	\$205.00	\$160.00	\$250.00	
	Large Square	\$131.00	\$78.00	\$180.00	
	Large Round	\$78.00	\$63.00	\$100.00	
Grade 2 (103 to 124 RFV/RFQ)	Small Square	No Reported Sales			
	Large Square	\$97.00	\$50.00	\$130.00	
	Large Round	\$60.00	\$35.00	\$75.00	
Grade 3 (87 to 102 RFV/RFQ)	Small Square	No Reported Sales			
	Large Square	\$48.00	\$35.00	\$60.00	
	Large Round	\$51.00	\$40.00	\$65.00	



For Nebraska, demand remains light with slow movement of hay. Prices were steady to \$5.00 lower at the market. For Iowa, supply is good with lower demand and lower prices. Wet weather has caused very little dairy quality hay to be available for the market.

In South Dakota, steady prices from limited sales, which makes it difficult to get an accurate comparison. Demand is light at best. Very few sales reported as farmers are only purchasing what they need at the present time. *In Illinois*, demand is light to moderate with heavy offerings. Prices are steady though weaker when compared to the previous year. Rainfall has eliminated drought concerns and delayed hay harvest.

For Missouri, supply of hay is moderate, demand is light, and prices are steady. High temperature and humidity has caused many areas to receive heavy rainfall amounts. However, rainfall has not been widespread across the state and some areas still have drought concerns.

In Southwest Minnesota, good supply of lower quality hay, with light demand, and lower prices. Literally no supply of dairy quality hay at the auction.

In Wisconsin, hay supply exceeds demand. Round bales are gathering on field edges. Local non-tested hay auctions have good supply of hay and weak prices reflect the supply in local areas.

Overall straw price was steady this week. Small square bale straw averaged \$2.70 a bale this week (range of \$1.00 to \$6.00). Large square bale price moved up \$3.00 a bale from the last report. The average price is \$29.00 per bale (range of \$14.00 to \$45.00). Large round bale straw prices remained steady with average price of \$30.00 per bale (range of \$20.00 to \$41.00). There are concerns if wet weather continues in the mid-west that ground may be too wet for baling corn stalks, thus increase demand for straw.

The next Hay Market Demand and Price Report for the Upper Midwest will be posted on Monday, August 22, 2016.

Due to the lack of quality-tested hay auctions in Wisconsin, the following links are included in this report allowing producers to obtain some state and nearby state prices (these may or may not be quality tested auctions). The Equity Cooperative market report is at

<u>http://livestock.equitycoop.com/market_reports/</u>. Go to the Lomira, Reedsville, and Stratford locations for their reports on hay and straw prices.

The Fennimore Livestock Exchange is at

http://www.fennimorelivestock.com/index.php?site=home.

The Reynolds Feed & Supply, LLC of Dodgeville is at http://www.reynoldslivestock.com/what1snew/.

The Tim Slack Auction and Realty, LLC of Fennimore is at

http://www.timslackauctionrealty.com/market%20report.html.

The Zumbrota Hay & Bedding Auction of Zumbrota, MN is at (market runs September – May) http://cla.crinet.com/page5295/ZumbrotaHayAndBeddingAuction.

The Dyersville Sales Company of Dyersville, Iowa is at http://dyersvillesales.com/hay-auction/hay-auction-results/. Fort Atkinson auction is at http://www.fortatkinsonhay.com/

The Farmer to Farmer website is an electronic neighborhood bulletin board that allows local farmers to get in touch with one another to facilitate the marketing of feed commodities. It has recently been expanded to connect those with productive pastures to those producers who are in need of pastures. It can be found at http://farmertofarmer.uwex.edu/. If you would like assistance posting to this web site, contact your county's UW-Extension agriculture agent.

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