

Hay Market Demand and Price Report for the Upper Midwest As of September 12, 2016

Data Compiled by <u>Richard Halopka</u> UW-Extension Clark County Crops & Soils Agent

All hay prices quoted are dollars per ton FOB point of origin for alfalfa hay unless otherwise noted.

The information presented in this report is compiled from public and private sales and reports in the Midwest.

The past several months of hay reports are archived. To view previous hay reports, go to the Team Forage web site and click on the past hay reports section.

Hay auction data will be collected on the first and third week of the month and posted on the following Monday when possible. Prices quoted in this report are for "as fed" alfalfa hay.

Demand and Sales Activity

Overall hay price has decreased. Again small lots of prime hay have influenced the market this week. Lower quality hay is moving very slow, as supply is well beyond demand.

Upper Midwest Hay Price Summary by Quality Grade

Hay Grade	Bale type	Price (\$/ton)			
		Average	Minimum	Maximum	
Prime (> 151 RFV/RFQ)	Small Square	\$240.00	\$180.00	\$320.00	
	Large Square	\$163.00	\$105.00	\$200.00	
	Large Round	\$150.00	\$150.00	\$150.00	
Grade 1 (125 to 150 RFV/RFQ)	Small Square	\$222.00	\$180.00	\$250.00	
-	Large Square	\$118.00	\$75.00	\$160.00	
	Large Round	\$68.00	\$60.00	\$90.00	
Grade 2 (103 to 124 RFV/RFQ)	Small Square		No Reported Sales		
-	Large Square	\$78.00	\$40.00	\$125.00	
	Large Round	\$58.00	\$40.00	\$75.00	
Grade 3 (87 to 102 RFV/RFQ)	Small Square	No Reported Sales			
<u> </u>	Large Square	No Reported Sales			
	Large Round	\$45.00	\$20.00	\$75.00	



For Nebraska, demand was good for large square bales, while there was less demand for round bale hay. Prices were steady for large square bales and about \$5.00/ton less for round bales. Corn silage harvest is in full swing, which may limit hay interest at the auctions. For Iowa, a lot of "wet hay driving prices down" at this week's auctions. Most of this type of hay is purchased by producers for grinding. Very little good quality hay was available.

In South Dakota, hay continues to hold a steady price. Overall demand is moderate at best, with decreased cattle prices most producers are buying on an as need basis. Wet conditions have slowed down corn silage harvest. In Illinois, demand is moderate; with slow to moderate market activity, for moderate to heavy offerings. High quality hay demands a firm price, with very little available in the market. It has been a struggle this past season to bale quality hay and there is an oversupply of lower quality hay.

For Missouri, supply of hay is moderate with light demand, and prices are steady to weak. Most farmers have traded hay equipment for grain harvesting equipment. There has been literally no supplemental feeding of hay as weather has permitted pastures to continue producing this year.

In Southwest Minnesota, the story has not changed all summer, a good supply of lower quality hay, with light demand, and lower prices. Light demand for lower quality and continued low prices for hay.

In Wisconsin, an unbroken record as in other states, hay supply exceeds demand and prices reflect quality of the hay. With round bales gathering on field edges lower quality hay prices have declined.

Overall straw price was steady at auctions this week. Small square bale straw averaged \$2.60 a bale this week (range of \$1.00 to \$6.00). The average price is \$32.00 per bale (range of \$15.00 to \$45.00). Large round bale straw had an average price of \$37.00 per bale (range of \$28.00 to \$50.00).

The next Hay Market Demand and Price Report for the Upper Midwest will be posted on Monday, September 26, 2016.

Due to the lack of quality-tested hay auctions in Wisconsin, the following links are included in this report allowing producers to obtain some state and nearby state prices (these may or may not be quality tested auctions). The Equity Cooperative market report is at

<u>http://livestock.equitycoop.com/market_reports/</u>. Go to the Lomira, Reedsville, and Stratford locations for their reports on hay and straw prices.

The Fennimore Livestock Exchange is at

http://www.fennimorelivestock.com/index.php?site=home.

The Reynolds Feed & Supply, LLC of Dodgeville is at http://www.reynoldslivestock.com/what1snew/.

The Tim Slack Auction and Realty, LLC of Fennimore is at

http://www.timslackauctionrealty.com/market%20report.html.

The Zumbrota Hay & Bedding Auction of Zumbrota, MN is at (market runs September – May) http://cla.crinet.com/page5295/ZumbrotaHayAndBeddingAuction.

The Dyersville Sales Company of Dyersville, Iowa is at http://dyersvillesales.com/hay-auction/hay-auction-results/. Fort Atkinson auction is at http://www.fortatkinsonhay.com/

The Farmer to Farmer website is an electronic neighborhood bulletin board that allows local farmers to get in touch with one another to facilitate the marketing of feed commodities. It has recently been expanded to connect those with productive pastures to those producers who are in need of pastures. It can be found at http://farmertofarmer.uwex.edu/. If you would like assistance posting to this web site, contact your county's UW-Extension agriculture agent.

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