

Weekly Hay Market Demand and Price Report for the Upper Midwest as of January 30, 2015

Data Compiled by <u>Richard Halopka</u> UW-Extension Clark County Crops & Soils Agent

All hay prices quoted are dollars per ton FOB point of origin for alfalfa hay unless otherwise noted.

The information presented in this report is compiled from public and private sales and reports in the Midwest.

The past several months of the weekly hay reports are archived. To view previous hay reports, go to the Team Forage web site and click on the past hay reports section.

Demand and Sales Activity

Moderate temperatures this past month has been friendly to cattle producers. Hay supplies at auction were good, but demand was light. Overall the small square bale price decreased this week with an increase of lower quality alfalfa hay being available. Large square bale prices increased slightly as premium quality alfalfa demands a good price. Large round bale prices were down 8% across all quality hay classes with increased sales of medium to lower quality hay. Summing up the markets, sales activity was light, supplies were good, quality hay sold for a good price, and increased sales of lower quality hay decreased overall price of alfalfa hay.

For *Nebraska*, compared to the last report alfalfa hay sold unevenly steady. For *Iowa*, alfalfa hay trended steady to \$5.00/ton higher, with premium to good quality of hay making up 48% of the volume.

In *South Dakota*, light reported volume this week with steady prices. Hay demand is light, but hay producers are resisting lowering prices.

For *Missouri*, farmers have good hay supplies on farm, which has contributed to light sales. Several new hay sellers are trying to market their hay to prevent a considerable carryover.

In *Southwest Minnesota*, no premium quality hay was offered, but good quality hay was available with prices stronger compared to the last report. For *Illinois*, demand was moderate with heavy hay offerings and weak prices compared to last week. In *Wisconsin*, hay prices improved for the second week in a row with majority of sales of fair and good quality large packaged bales.

Overall straw prices in the Midwest were slightly weaker this week, the exception was small square bales that averaged \$3.15 per bale (range of \$2.10 to \$5.00); \$33.60 per large square bale (range of \$23.00 to \$51.00); and \$33.80 per large round bale (range of \$26.00 to \$51.00).

Hay Price Summary

Hay Grade	Bale type	Price (\$/ton)		
		Average	Minimum	Maximum
Prime (> 151 RFV/RFQ)	Small Square	208.00	160.00	280.00
	Large Square	192.50	180.00	220.00
	Large Round	130.40	110.00	170.00
Grade 1 (125 to 150 RFV/RFQ)	Small Square	147.00	140.00	212.50
	Large Square	149.75	70.00	225.00
	Large Round	127.25	70.00	147.00
Grade 2 (103 to 124 RFV/RFQ)	Small Square	115.00	115.00	115.00
	Large Square	106.35	95.00	125.00
	Large Round	85.95	70.00	125.00
Grade 3 (87 to 102 RFV/RFQ)	Small Square	50.00	48.00	52.00
	Large Square	92.50	90.00	95.00
	Large Round	84.15	20.00	95.00

The next Weekly Hay Market Demand and Price Report for the Upper Midwest will be posted on February 9, 2015.

Due to the lack of quality-tested hay auctions in Wisconsin, the following links are included in this report allowing producers to obtain some state and nearby state prices. The Equity Cooperative market report is at http://livestock.equitycoop.com/market_reports/. Go to the Lomira and Reedsville locations for their reports on hay and straw prices. The Fennimore Livestock Exchange is at http://www.fennimorelivestock.com/index.php?site=home. The Reynolds Feed & Supply, LLC of Dodgeville is at http://www.fennimorelivestock.com/index.php?site=home. The Tim Slack Auction and Realty, LLC of Fennimore is at http://www.timslackauctionrealty.com/market%20report.html. The Zumbrota Hay & Bedding Auction of Zumbrota, MN is at http://cla.crinet.com/page5295/ZumbrotaHayAndBeddingAuction. The Dyersville Sales Company of Dyersville, Iowa is at http://dyersvillesales.com/hay-auction/hay-auction-results/. The Farmer to Farmer website is an electronic neighborhood bulletin board that allows local farmers to get in touch with one another to facilitate the marketing of feed commodities. It has recently been expanded to connect those with productive pastures to those producers who are in need of pastures. It can be found at http://farmertofarmer.uwex.edu/.

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