

Weekly Hay Market Demand and Price Report for the Upper Midwest as of February 6, 2015

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All hay prices quoted are dollars per ton FOB point of origin for alfalfa hay unless otherwise noted.

The information presented in this report is compiled from public and private sales and reports in the Midwest.

The past several months of the weekly hay reports are archived. To view previous hay reports, go to the Team Forage web site and click on the past hay reports section.

Demand and Sales Activity

Snowfall in areas of the Midwest has increased hay use this past week. Hay supplies at auction were good, but demand was light. Overall hay prices increased about \$2.00 per ton this week. Small square alfalfa bales were similar to last week's price, large square bale prices increased slightly, along with large round bale prices. Summing up the markets, sales activity was light, supplies were good, quality hay sold for a good price, and lower quality alfalfa hay prices held firm.

For *Nebraska*, compared to the last report alfalfa hay sold fully steady. There is demand for "grinding type" feeds at area feedlots. For *Iowa*, alfalfa hay trade was slow in part due to weather conditions from snow and blowing snow early in the week, resulting in light supplies and demand this week.

In *South Dakota*, light reported trade volume this week with steady prices. Hay demand is light as dairy producers are reluctant to buy alfalfa hay unless it is a must. High quality dairy alfalfa hay is in tight supply, with good or lesser quality in an abundant supply.

For *Missouri*, first measurable snow fell this week and farmers are not concerned about prolonged winter weather, as many are thinking of spring green up. Unlike past years many farms have good hay supplies resulting in a light demand for hay at auction, but prices have been steady.

In *Southwest Minnesota*, no premium quality hay was offered, but good quality hay was available with prices stronger compared to the last report. For *Illinois*, demand was light to moderate with moderate to heavy hay offerings and steady prices. In *Wisconsin*, hay prices decreased with no premium quality alfalfa hay offered, the majority of sales were good quality large packaged bales.

Square bale straw prices in the Midwest were slightly weaker this week, compared to last week. Small square bales averaged \$3.00 per bale (range of \$1.00 to \$5.00); \$32.20 per large square bale (range of \$25.00 to \$50.60); and large round bale straw was \$2.80 per bale higher compared to last week, with an average price of \$36.60 per bale (range of \$26.00 to \$46.25).

Hay Price Summary

Hay Grade	Bale type	Price (\$/ton)		
		Average	Minimum	Maximum
Prime (> 151 RFV/RFQ)	Small Square	227.25	185.00	280.00
	Large Square	179.10	130.00	330.00
	Large Round	121.90	80.00	175.00
Grade 1 (125 to 150 RFV/RFQ)	Small Square	116.70	100.00	140.00
	Large Square	154.10	90.00	250.00
	Large Round	126.30	80.00	132.50
Grade 2 (103 to 124 RFV/RFQ)	Small Square	115.00	115.00	115.00
	Large Square	129.00	70.00	175.00
	Large Round	106.30	67.50	125.00
Grade 3 (87 to 102 RFV/RFQ)	Small Square	78.50	52.00	105.00
	Large Square	81.25	65.00	90.00
	Large Round	76.25	60.00	95.00

The next Weekly Hay Market Demand and Price Report for the Upper Midwest will be posted on February 16, 2015.

Due to the lack of quality-tested hay auctions in Wisconsin, the following links are included in this report allowing producers to obtain some state and nearby state prices. The Equity Cooperative market report is at http://livestock.equitycoop.com/market_reports/. Go to the Lomira and Reedsville locations for their reports on hay and straw prices. The Fennimore Livestock Exchange is at http://www.fennimorelivestock.com/index.php?site=home. The Reynolds Feed & Supply, LLC of

Dodgeville is at <u>http://www.reynoldslivestock.com/what1snew/</u>. The Tim Slack Auction and Realty, LLC of Fennimore is at <u>http://www.timslackauctionrealty.com/market%20report.html</u>. The Zumbrota Hay & Bedding Auction of Zumbrota, MN is at

http://cla.crinet.com/page5295/ZumbrotaHayAndBeddingAuction. The Dyersville Sales Company of Dyersville, Iowa is at http://dyersvillesales.com/hay-auction/hay-auction-results/. The Farmer to Farmer website is an electronic neighborhood bulletin board that allows local farmers to get in touch with one another to facilitate the marketing of feed commodities. It has recently been expanded to connect those with productive pastures to those producers who are in need of pastures. It can be found at http://farmertofarmer.uwex.edu/.

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