

Hay Market Demand and Price Report for the Upper Midwest as of March, 6, 2015

Data Compiled by <u>Richard Halopka</u> UW-Extension Clark County Crops & Soils Agent

All hay prices quoted are dollars per ton FOB point of origin for alfalfa hay unless otherwise noted.

The information presented in this report is compiled from public and private sales and reports in the Midwest.

The past several months of the weekly hay reports are archived. To view previous hay reports, go to the Team Forage web site and click on the past hay reports section.

Change in life is good, (I've been told). The hay report will have a few changes. The data will be collected on the first and third week of the month and posted by the following Friday moving forward. If you have concerns please forward them to me.

Demand and Sales Activity

Overall hay prices were weaker for the second week in a row. Premium and good quality hay price was strong, while lower quality hay contributed to a decline in overall hay price. Hay supplies are good, but demand remains moderate to light at most auctions.

		Average	Minimum	Maximum
Prime (> 151 RFV/RFQ)	Small Square	237.50	215.00	280.00
	Large Square	173.90	150.00	330.00
	Large Round	121.90	100.00	150.00
Grade 1 (125 to 150 RFV/RFQ)	Small Square	200.80	160.00	240.00
	Large Square	135.50	115.00	245.00
	Large Round	130.50	70.00	140.00
Grade 2 (103 to 124 RFV/RFQ)	Small Square	115.00	100.00	130.00
	Large Square	112.50	52.00	125.00
	Large Round	93.00	30.00	130.00
Grade 3 (87 to 102 RFV/RFQ)	Small Square	100.00	100.00	100.00
	Large Square	89.20	40.00	90.00
	Large Round	80.00	50.00	100.00

Hay Price Summary

For Nebraska compared to the last report alfalfa hay sold fully steady to stronger. *For Iowa*, premium to good quality hay sold steady. Lower quality hay was abundant with light demand.

In South Dakota, there is a good demand for premium quality hay for dairy rations, with limited demand for lessor quality hay. Overall lower feed ingredient prices are causing buyers to balk at paying higher prices for hay.

For Missouri, winter weather is pounding the southern third of the state, which has increased interest in hay, but with mild weather in the forecast demand is still light. The concern with warming temperatures is mud conditions in feed lots.

In Southwest Minnesota, limited offerings of hay this week, prices were steady. *For Illinois*, demand was moderate for moderate hay offerings with steady prices. Lower quality hay price was weaker. Winter hay supply is good, but quality hay is limited. *In Wisconsin*, hay prices were weaker for all hay types with active markets.

Midwest straw price was stronger for square bale packaged straw; while large round bale packaged straw market was weaker. Small square bales averaged \$3.00 per bale (range of \$1.00 to \$6.00); large square bales averaged \$33.50 per bale (range of \$31.00 to \$60.00); and large round bales averaged \$34.80 per bale (range of \$23.00 to \$47.00). Overall demand is moderate, but quality wheat straw has a good demand and price.

The next Hay Market Demand and Price Report for the Upper Midwest will be posted By March 27, 2015.

Due to the lack of quality-tested hay auctions in Wisconsin, the following links are included in this report allowing producers to obtain some state and nearby state prices. The Equity Cooperative market report is at <u>http://livestock.equitycoop.com/market_reports/</u>. Go to the Lomira and Reedsville locations for their reports on hay and straw prices.

The Fennimore Livestock Exchange is at

http://www.fennimorelivestock.com/index.php?site=home.

The Reynolds Feed & Supply, LLC of Dodgeville is at <u>http://www.reynoldslivestock.com/what1snew/</u>. The Tim Slack Auction and Realty, LLC of Fennimore is at

http://www.timslackauctionrealty.com/market%20report.html.

The Zumbrota Hay & Bedding Auction of Zumbrota, MN is at

http://cla.crinet.com/page5295/ZumbrotaHayAndBeddingAuction.

The Dyersville Sales Company of Dyersville, Iowa is at <u>http://dyersvillesales.com/hay-auction/hay-auction-results/</u>.

The Farmer to Farmer website is an electronic neighborhood bulletin board that allows local farmers to get in touch with one another to facilitate the marketing of feed commodities. It has recently been expanded to connect those with productive pastures to those producers who are in need of pastures. It can be found at http://farmertofarmer.uwex.edu/.

2014 Board of Regents of the University of Wisconsin System, doing business as the Division of Cooperative Extension of the University of Wisconsin-Extension