

Hay Market Demand and Price Report for the Upper Midwest As of July 12, 2016

Data Compiled by <u>Richard Halopka</u> UW-Extension Clark County Crops & Soils Agent

All hay prices quoted are dollars per ton FOB point of origin for alfalfa hay unless otherwise noted.

The information presented in this report is compiled from public and private sales and reports in the Midwest.

The past several months of hay reports are archived. To view previous hay reports, go to the Team Forage web site and click on the <u>past hay reports</u> section.

Hay auction data will be collected on the first and third week of the month and posted on the following Monday when possible.

Demand and Sales Activity

Hay prices were steady to a little weaker on this report compared to the previous report. Supply currently exceeds demand and in our area round bales on the fence line are a common site. Some classes of hay only had one sale reported this week.

Upper Midwest Hay Price Summary by Quality Grade

Hay Grade	Bale type	Price (\$/ton)		
		Average	Minimum	Maximum
Prime (> 151 RFV/RFQ)	Small Square	\$212.00	\$200.00	\$250.00
	Large Square	\$168.00	\$130.00	\$205.00
	Large Round	\$158.00	\$150.00	\$165.00
Grade 1 (125 to 150 RFV/RFQ)	Small Square	\$156.00	\$100.00	\$200.00
	Large Square	\$124.00	\$63.00	\$150.00
	Large Round	\$72.00	\$50.00	\$90.00
Grade 2 (103 to 124 RFV/RFQ)	Small Square	\$120.00	\$120.00	\$120.00
	Large Square	\$96.00	\$50.00	\$160.00
	Large Round	\$55.00	\$40.00	\$83.00
Grade 3 (87 to 102 RFV/RFQ)	Small Square	No Reported Sales		
	Large Square	\$100.00	\$100.00	\$100.00
	Large Round	\$38.00	\$30.00	\$58.00



For Nebraska, demand remains light with reports of very good forage yields in the state. Prices were steady to weak at the market. *For Iowa*, supply is good with lower demand. Oat harvest began in the state and new crop straw is available at the market.

In South Dakota, steady prices for limited sales. Demand is light at best. Rainfall has relieved some drought concerns short term. *In Illinois*, demand for hay was moderate to good. Prices were steady to firm. Dry conditions have provided some concern for hay supply. Some in need of hay are buying early to assure a supply of hay.

For Missouri, supply of hay is moderate, demand is light, and prices are steady. Rainfall was appreciated as many areas of the state were in need of moisture for the crops.

In Southwest Minnesota, good supply of lower quality hay, with light demand, and lower prices. Literally no supply of dairy quality hay at the auction this week.

In Wisconsin, hay supply exceeds demand. As mentioned earlier round bales are again dotting the rural landscape as inventory of hay is increasing. Currently it is a buyer's market.

Straw small square bale price remained steady this week with an average price of \$3.00 a bale this week (range of \$1.00 to \$6.00). There was an increase in the price of large package straw this week. Large square bale price increased \$9.00 a bale this week. The average price is \$35.00 per bale (range of \$26.00 to \$41.00). Large round bale straw followed suit and increased \$6.00 a bale with average price of \$32.00 per bale (range of \$26.00 to \$47.00).

The next Hay Market Demand and Price Report for the Upper Midwest will be posted on Monday, July 25, 2016.

Due to the lack of quality-tested hay auctions in Wisconsin, the following links are included in this report allowing producers to obtain some state and nearby state prices (these may or may not be quality tested auctions). The Equity Cooperative market report is at

<u>http://livestock.equitycoop.com/market_reports/</u>. Go to the Lomira, Reedsville, and Stratford locations for their reports on hay and straw prices.

The Fennimore Livestock Exchange is at

http://www.fennimorelivestock.com/index.php?site=home.

The Reynolds Feed & Supply, LLC of Dodgeville is at <u>http://www.reynoldslivestock.com/what1snew/</u>. The Tim Slack Auction and Realty, LLC of Fennimore is at

http://www.timslackauctionrealty.com/market%20report.html

The Zumbrota Hay & Bedding Auction of Zumbrota, MN is at (market runs September – May) <u>http://cla.crinet.com/page5295/ZumbrotaHayAndBeddingAuction</u>.

The Dyersville Sales Company of Dyersville, Iowa is at <u>http://dyersvillesales.com/hay-auction/hay-auction-results/</u>. Fort Atkinson auction is at <u>http://www.fortatkinsonhay.com/</u>

The Farmer to Farmer website is an electronic neighborhood bulletin board that allows local farmers to get in touch with one another to facilitate the marketing of feed commodities. It has recently been expanded to connect those with productive pastures to those producers who are in need of pastures. It can be found at http://farmertofarmer.uwex.edu/. If you would like assistance posting to this web site, contact your county's UW-Extension agriculture agent.

2014 Board of Regents of the University of Wisconsin System, doing business as the Division of Cooperative Extension of the University of Wisconsin-Extension