

## Hay Market Demand and Price Report for the Upper Midwest As of August 22, 2016

## Data Compiled by <u>Richard Halopka</u> UW-Extension Clark County Crops & Soils Agent

All hay prices quoted are dollars per ton FOB point of origin for alfalfa hay unless otherwise noted.

The information presented in this report is compiled from public and private sales and reports in the Midwest.

The past several months of hay reports are archived. To view previous hay reports, go to the Team Forage web site and click on the past hay reports section.

Hay auction data will be collected on the first and third week of the month and posted on the following Monday when possible.

## **Demand and Sales Activity**

Hay prices were steady to weaker compared to the previous report with downward pressure in some markets on lower quality hay.

## **Upper Midwest Hay Price Summary by Quality Grade**

Hay Grade	Bale type	Price (\$/ton)			
		Average	Minimum	Maximum	
Prime (> 151 RFV/RFQ)	Small Square	\$186.00	\$120.00	\$260.00	
	Large Square	\$184.00	\$133.00	\$240.00	
	Large Round	\$80.00	\$80.00	\$80.00	
Grade 1 (125 to 150 RFV/RFQ)	Small Square	\$190.00	\$165.00	\$250.00	
	Large Square	\$120.00	\$50.00	\$190.00	
	Large Round	\$78.00	\$55.00	\$103.00	
Grade 2 (103 to 124 RFV/RFQ)	Small Square	1	No Reported Sales		
	Large Square	\$97.00	\$50.00	\$130.00	
	Large Round	\$60.00	\$35.00	\$75.00	
<b>Grade 3 (87 to 102 RFV/RFQ)</b>	Small Square	1	No Reported Sales		
	Large Square	\$18.00	\$5.00	\$30.00	
	Large Round	\$49.00	\$5.00	\$85.00	



For Nebraska, demand was good for large square bales going to dairies, while light demand with slow movement of hay for feedlots. Prices were steady. For Iowa, good demand and stronger prices this week as there was a demand for the better quality hay. Farmers had a good weather this week to bale hay.

*In South Dakota*, hay sales continue to be light, with demand moderate for all classes of hay. Prices are firm as farmers are not willing to lower the asking price for their hay at the market. The dry conditions in western South Dakota has farmers hopeful demand will increase shortly. *In Illinois*, no report this week.

*For Missouri*, hay activity continues to be inactivity, with few actual sales. Supply of hay is moderate with light demand, and prices are steady to weak. Farmers are fortunate that the grass has literally never stopped growing this summer and the weather conditions will allow some fall stockpiling of forages before the frost.

*In Southwest Minnesota*, the story has not changed all summer, a good supply of lower quality hay, with light demand, and lower prices. There was one lot of prime quality small square hay this week, the first of the summer.

*In Wisconsin*, an unbroken record as in other states, hay supply exceeds demand and prices reflect quality of the hay. With round bales gathering on field edges lower quality hay prices have declined.

Overall straw price was steady to stronger this week. Small square bale straw averaged \$2.80 a bale this week (range of \$1.00 to \$6.00). Large packaged straw prices increased this week. Large square bale price increased \$4.00 a bale from the last report. The average price is \$33.00 per bale (range of \$15.00 to \$63.00). Large round bale straw prices increased \$9.00 per bale with an average price of \$39.00 per bale (range of \$30.00 to \$55.00). There were some markets selling contracts for 2016 straw that has impacted the market.

The next Hay Market Demand and Price Report for the Upper Midwest will be posted on Monday, September 12, 2016.

**Due to the lack of quality-tested hay auctions in Wisconsin**, the following links are included in this report allowing producers to obtain some state and nearby state prices (these may or may not be quality tested auctions). The Equity Cooperative market report is at

<u>http://livestock.equitycoop.com/market\_reports/</u>. Go to the Lomira, Reedsville, and Stratford locations for their reports on hay and straw prices.

The Fennimore Livestock Exchange is at

http://www.fennimorelivestock.com/index.php?site=home.

The Reynolds Feed & Supply, LLC of Dodgeville is at <a href="http://www.reynoldslivestock.com/what1snew/">http://www.reynoldslivestock.com/what1snew/</a>. The Tim Slack Auction and Realty, LLC of Fennimore is at

http://www.timslackauctionrealty.com/market%20report.html.

The Zumbrota Hay & Bedding Auction of Zumbrota, MN is at (market runs September – May) <a href="http://cla.crinet.com/page5295/ZumbrotaHayAndBeddingAuction">http://cla.crinet.com/page5295/ZumbrotaHayAndBeddingAuction</a>.

The Dyersville Sales Company of Dyersville, Iowa is at <a href="http://dyersvillesales.com/hay-auction/hay-auction-results/">http://dyersvillesales.com/hay-auction/hay-auction-results/</a>. Fort Atkinson auction is at <a href="http://www.fortatkinsonhay.com/">http://www.fortatkinsonhay.com/</a>

**The Farmer to Farmer website** is an electronic neighborhood bulletin board that allows local farmers to get in touch with one another to facilitate the marketing of feed commodities. It has recently been expanded to connect those with productive pastures to those producers who are in need of pastures. It can be found at <a href="http://farmertofarmer.uwex.edu/">http://farmertofarmer.uwex.edu/</a>. If you would like assistance posting to this web site, contact your county's UW-Extension agriculture agent.

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