

## Hay Market Demand and Price Report for the Upper Midwest As of November 28, 2016

## Data Compiled by <u>Richard Halopka</u> UW-Extension Clark County Crops & Soils Agent

All hay prices quoted are dollars per ton FOB point of origin for alfalfa hay unless otherwise noted.

The information presented in this report is compiled from public and private sales and reports in the Midwest.

The past several months of hay reports are archived. To view previous hay reports, go to the Team Forage web site and click on the <u>past hay reports</u> section.

Hay auction data will be collected on the first and third week of the month and posted on the following Monday when possible. Prices quoted in this report are for "as fed" alfalfa hay.

## **Demand and Sales Activity**

Prices from some of the previous week's auctions were used as markets were closed on Thanksgiving. Prices were stronger for quality hay. Small lots of small square bales continue to find strength at the market. Lower quality hay price continues to be discounted. Overall prices continue to reflect a large supply of hay and a current weak demand.

## Upper Midwest Hay Price Summary by Quality Grade

Hay Grade	Bale type	Price (\$/ton)		
		Average	Minimum	Maximum
Prime (> 151 RFV/RFQ)	Small Square	\$246.00	\$180.00	\$320.00
	Large Square	\$199.00	\$110.00	\$240.00
	Large Round	\$104.00	\$80.00	\$140.00
Grade 1 (125 to 150 RFV/RFQ)	Small Square	\$175.00	\$170.00	\$180.00
	Large Square	\$133.00	\$85.00	\$190.00
	Large Round	\$83.00	\$65.00	\$110.00
Grade 2 (103 to 124 RFV/RFQ)	Small Square	\$145.00	\$140.00	\$150.00
	Large Square	\$92.00	\$70.00	\$120.00
	Large Round	\$70.00	\$50.00	\$80.00
Grade 3 (87 to 102 RFV/RFQ)	Small Square	all Square No Reporte		es
	Large Square	\$44.00	\$33.00	\$55.00
	Large Round	\$53.00	\$30.00	\$70.00



*For Nebraska*, even with snow in the forecast demand for hay is relatively slow. Dairy, feedlots, and cattlemen are really watching their cost this year. A large hay supply is available for sale with reduced demand for hay in the current market. *For Iowa*, farmers are wrapping up fall field work and there is demand for quality hay at the market, which resulted in an increase in price of quality hay, while lower quality hay price is unchanged. There was no organic hay available this week.

*In South Dakota*, quality alfalfa hay is carrying the market with increased demand and a stronger price. Demand was stronger for limited offerings of quality hay. Lower quality hay doesn't carry much demand and struggles to hold a price. *In Illinois*, no report this week from Illinois.

*For Missouri*, cooler temperatures in the forecast may spur more interest for hay. There is limited hay feeding at this time. Currently market demand is light with steady prices. Weather conditions may drive the market in the near future.

*In Southwest Minnesota*, total loads available decreased at market this week. Little quality hay was available at the auction; while prices were steady it was on very limited sales.

*In Wisconsin*, prices were supported by some good quality hay this week. There was demand for quality hay; however there is a large supply of lower quality hay with little demand to support sales.

Overall straw price decreased this week. Small square bale straw price was steady averaging \$3.15 a bale this week (range of \$1.50 to \$6.00). Large square bales slid back \$5.00/bale with an average price of \$22.00 per bale (range of \$10.00 to \$40.00). Large round bales decreased \$1.00/bale averaging \$31.00 per bale (range of \$30.00 to \$31.00). Good weather in early November allowed farmers to gather soybean and corn residues and may have impacted straw demand in the market.

The next Hay Market Demand and Price Report for the Upper Midwest will be posted on Monday, December 12, 2016.

**Due to the lack of quality-tested hay auctions in Wisconsin**, the following links are included in this report allowing producers to obtain some state and nearby state prices (these may or may not be quality tested auctions). The Equity Cooperative market report is at

<u>http://livestock.equitycoop.com/market\_reports/</u>. Go to the Lomira, Reedsville, and Stratford locations for their reports on hay and straw prices.

The Fennimore Livestock Exchange is at

http://www.fennimorelivestock.com/index.php?site=home.

The Reynolds Feed & Supply, LLC of Dodgeville is at <u>http://www.reynoldslivestock.com/what1snew/</u>. The Tim Slack Auction and Realty, LLC of Fennimore is at

http://www.timslackauctionrealty.com/market%20report.html.

The Zumbrota Hay & Bedding Auction of Zumbrota, MN is at (market runs September – May) <u>http://cla.crinet.com/page5295/ZumbrotaHayAndBeddingAuction</u>.

The Dyersville Sales Company of Dyersville, Iowa is at <u>http://dyersvillesales.com/hay-auction/hay-auction-results/</u>. Fort Atkinson auction is at <u>http://www.fortatkinsonhay.com/</u>

**The Farmer to Farmer website** is an electronic neighborhood bulletin board that allows local farmers to get in touch with one another to facilitate the marketing of feed commodities. It has recently been expanded to connect those with productive pastures to those producers who are in need of pastures. It can be found at <u>http://farmertofarmer.uwex.edu/</u>. If you would like assistance posting to this web site, contact your county's UW-Extension agriculture agent.

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