

Hay Market Demand and Price Report for the Upper Midwest For June 26, 2017

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All hay prices quoted are dollars per ton FOB point of origin for alfalfa hay unless otherwise noted.

The information presented in this report is compiled from public and private sales and reports in the Midwest.

The past several months of hay reports are archived. To view previous hay reports, go to http://fyi.uwex.edu/forage/ on the Team Forage web site and click on the past hay reports section.

Hay auction data is collected on the first and third week of the month and posted the following Monday when possible. Prices quoted in this report are for "as fed" alfalfa hay.

Demand and Sales Activity

The hay market was steady to slightly weaker this week. New crop hay was in demand, with old crop hay having a slight discount compared to new crop. Grade 3 hay was discounted this week, which resulted in a lower overall average price. There is drought talk in the markets; however it has not resulted in higher overall hay prices.

Upper Midwest Hay Price Summary by Quality Grade

Hay Grade	Bale type	Price (\$/ton)		
		Average	Minimum	Maximum
Prime (> 151 RFV/RFQ)	Small Square	No Reported Sales		
	Large Square	\$172.00	\$120.00	\$240.00
	Large Round	\$148.00	\$123.00	\$133.00
Grade 1 (125 to 150 RFV/RFQ)	Small Square	\$170.00	\$120.00	\$230.00
	Large Square	\$121.00	\$85.00	\$180.00
	Large Round	\$76.00	\$42.00	\$115.00
Grade 2 (103 to 124 RFV/RFQ)	Small Square	\$103.00	\$100.00	\$105.00
	Large Square	\$95.00	\$60.00	\$160.00
	Large Round	\$79.00	\$60.00	\$105.00
Grade 3 (87 to 102 RFV/RFQ)	Small Square	No Reported Sales		
	Large Square	\$54.00	\$45.00	\$75.00
	Large Round	\$63.00	\$40.00	\$85.00



For Nebraska, hay sold fully steady this past week. Old crop hay or new crop hay may be important at some markets, but little demand even with drought talk in some areas. Second crop harvest has begun. *For Iowa*, prices were mostly steady at the markets. Some needed rain was received across the state.

In South Dakota, depending on the area of the state some markets prices were weaker with little demand and others reported steady to higher prices with greater demand. Drought conditions are the main factor in the state for hay demand. Drought conditions have worsened in North and South Dakota along with eastern Montana. Many cattlemen are making some tough decisions on whether to reduce their herds. Some comments are sale barns are having two sales a week when they used to have two a month. In Illinois, no reports this week.

For Missouri, over 30% of the second crop has been harvested. About 10% of the state is listed on the drought monitor. Hay movement is light, demand is light, supplies are moderate and prices are steady to weak.

In Southwest Minnesota, adequate supply of hay, price trend is steady with limited quality hay available.

In Wisconsin, some areas of the state had greater winter injury than anticipated and has reduced first crop yields. Prices were steady and better quality hay sold at a premium. Overall, weather has not cooperated as wet weather has delayed farmers from completing first crop harvest and second crop has begun.

Hay export report for June 23, 2017, 8,300 tons were exported this past week, price ranged from \$140.00 - \$190.00 per ton from USDA.

Straw prices were steady this week with limited reports. Small square bale straw price averaged \$3.00 a bale this week (range of \$1.00 to \$6.00). Large square bale straw was \$33.00 per bale (range of \$20.00 to \$47.00). Large round bales averaged \$35.00 a bale this week with limited sales. Prices were in a range of \$35.00-\$36.00 with only two reported sales.

The next Hay Market Demand and Price Report for the Upper Midwest will be posted by Monday, July 17, 2017, because of the 4th of July being in the middle of the week.

Due to the lack of quality-tested hay auctions in Wisconsin, the following links are included in this report allowing producers to obtain some state and nearby state prices (these may or may not be quality tested auctions). The Equity Cooperative market report is at

<u>http://livestock.equitycoop.com/market_reports/</u>. Go to the Lomira, Reedsville, and Stratford locations for their reports on untested hay and straw prices.

The Fennimore Livestock Exchange is at

http://www.fennimorelivestock.com/index.php?site=home.

The Reynolds Feed & Supply, LLC of Dodgeville is at http://www.reynoldslivestock.com/what1snew/.

The Tim Slack Auction and Realty, LLC of Fennimore is at

http://www.timslackauctionrealty.com/market%20report.html.

The Zumbrota Hay & Bedding Auction of Zumbrota, MN is at (market runs September – May) http://cla.crinet.com/page5295/ZumbrotaHayAndBeddingAuction.

The Dyersville Sales Company of Dyersville, Iowa is at http://dyersvillesales.com/hay-auction/hay-auction-results/. Fort Atkinson auction is at http://www.fortatkinsonhay.com/

The Farmer to Farmer website is an electronic neighborhood bulletin board that allows local farmers to get in touch with one another to facilitate the marketing of feed commodities. It has recently been expanded to connect those with productive pastures to those producers who are in need of pastures. It can be found at http://farmertofarmer.uwex.edu/. If you would like assistance posting to this web site, contact your county's UW-Extension agriculture agent.