

Hay Market Demand and Price Report for the Upper Midwest For August 28, 2017

Data Compiled by <u>Richard Halopka</u> UW-Extension Clark County Crops & Soils Agent

All hay prices quoted are dollars per ton FOB point of origin for alfalfa hay unless otherwise noted.

The information presented in this report is compiled from public and private sales and reports in the Midwest.

The past several months of hay reports are archived. To view previous hay reports, go to http://fyi.uwex.edu/forage/ on the Team Forage web site and click on the past hay reports section.

Hay auction data is collected on the first and third week of the month and posted the following Monday when possible. Prices quoted in this report are for "as fed" alfalfa hay.

Demand and Sales Comments

There are a few themes developing over the past months in the hay market. There is a lack of quality hay on the market, small square bales at auction bring premium prices, there is an abundant supply of lower quality hay, which results in steady to lower prices at auction, and even with drought conditions in the Midwest, hay prices haven't increased much. This week again; the theme is steady prices, lackluster demand and moderate supplies. As the season changes this may change.

Upper Midwest Hay Price Summary by Quality Grade

Hay Grade	Bale type	Price (\$/ton)		
		Average	Minimum	Maximum
Prime (> 151 RFV/RFQ)	Small Square	\$251.00	\$230.00	\$300.00
	Large Square	\$171.00	\$135.00	\$220.00
	Large Round	\$122.00	\$115.00	\$128.00
Grade 1 (125 to 150 RFV/RFQ)	Small Square	\$158.00	\$100.00	\$230.00
	Large Square	\$131.00	\$90.00	\$180.00
	Large Round	\$87.00	\$42.00	\$125.00
Grade 2 (103 to 124 RFV/RFQ)	Small Square	\$123.00	\$100.00	\$150.00
	Large Square	\$98.00	\$75.00	\$120.00
	Large Round	\$76.00	\$70.00	\$85.00
Grade 3 (87 to 102 RFV/RFQ)	Small Square	No Reported Sales		
	Large Square	\$107.00	\$100.00	\$115.00
	Large Round	\$38.00	\$25.00	\$50.00



For Nebraska, all hay classes sold unevenly steady. Demand was moderate to good with most producers commenting that the market is off to a tick lower. There is a good supply of old crop hay in storage and producers are purchasing old crop at a reduced price. Rain in the state has helped green up the meadows and cattle farmers will turn cattle on the regrowth rather than purchase hay. For Iowa, prices were steady with some markets seeing a \$5.00 increase per ton over last week. Most of the state saw rainfall this week with about an inch or more in some areas.

In South Dakota, hay sold generally steady with firmer undertones for quality hay. Demand is moderate. Rainfall in the eastern part of the state has relieved some drought concerns. North Dakota is dry and if you have hay to donate or sale here is a contact: https://www.ag.ndsu.edu/feedlist and an example of the form to fill out: https://www.ag.ndsu.edu/info/fl new

For Missouri, hay demand is light, supplies are moderate and prices are steady. Rainfall in the state are helping regrowth and improving pastures, which will provide later season grazing.

In Southwest Minnesota, adequate supply of hay, price trend is steady with limited quality hay available. Only lower quality hay available at auction this week.

In Wisconsin, there is a lack of quality hay at the market. Prices reflect the lower quality hay available at the auction. Little quality hay, large volume of lower quality hay, equals reduced prices on average at the auction.

Hay export report for August 25, 2017, only 400 tons of alfalfa hay were exported this past week, with a price of \$120.00 per ton from USDA.

Straw prices were uneven this week. Small square bale straw price decreased to an average of \$2.75 a bale (range of \$1.00 to \$5.00). Large square bale straw was steady and averaged \$38.00 per bale (range of \$20.00 to \$64.00). Large round bales decreased this week to an average of \$34.00 a bale (range of \$20.00-\$48.00).

The next Hay Market Demand and Price Report for the Upper Midwest will be posted by Monday, September 11, 2017.

Due to the lack of quality-tested hay auctions in Wisconsin, the following links are included in this report allowing producers to obtain some state and nearby state prices (these may or may not be quality tested auctions). The Equity Cooperative market report is at

<u>http://livestock.equitycoop.com/market_reports/</u>. Go to the Lomira, Reedsville, and Stratford locations for their reports on untested hay and straw prices.

The Fennimore Livestock Exchange is at

http://www.fennimorelivestock.com/index.php?site=home.

The Reynolds Feed & Supply, LLC of Dodgeville is at http://www.reynoldslivestock.com/what1snew/.

The Tim Slack Auction and Realty, LLC of Fennimore is at

http://www.timslackauctionrealty.com/market%20report.html.

The Zumbrota Hay & Bedding Auction of Zumbrota, MN is at (market runs September – May) http://cla.crinet.com/page5295/ZumbrotaHayAndBeddingAuction.

The Dyersville Sales Company of Dyersville, Iowa is at http://dyersvillesales.com/hay-auction/hay-auction-results/. Fort Atkinson auction is at http://www.fortatkinsonhay.com/

The Farmer to Farmer website is an electronic neighborhood bulletin board that allows local farmers to get in touch with one another to facilitate the marketing of feed commodities. It has recently been expanded to connect those with productive pastures to those producers who are in need of pastures. It can be found at http://farmertofarmer.uwex.edu/. If you would like assistance posting to this web site, contact your county's UW-Extension agriculture agent.