

## Hay Market Demand and Price Report for the Upper Midwest For January 8, 2018

## Data Compiled by <u>Richard Halopka</u> UW-Extension Clark County Crops & Soils Agent

All hay prices quoted are dollars per ton FOB point of origin for alfalfa hay unless otherwise noted.

The information presented in this report is compiled from public and private sales and reports in the Midwest.

The past several months of hay reports are archived. To view previous hay reports, go to <a href="http://fyi.uwex.edu/forage/">http://fyi.uwex.edu/forage/</a> on the Team Forage web site and click on the past hay reports section.

Hay auction data is collected on the first and third week of the month and posted the following Monday when possible. Prices quoted in this report are for "as fed" alfalfa hay.

## **Demand and Sales Comments**

There was a reduction in the number of sales held this week because of the holidays. The market is carrying strength this week on all hay classes with an increase in price per ton. Quality hay is in demand, but the lower quality hay price has increased across most auctions. This is related to some drought reports and cold weather may have increased demand, as some feeders had put off hay purchases until there was a need.

## **Upper Midwest Hay Price Summary by Quality Grade**

Hay Grade	Bale type	Price (\$/ton)		
		Average	Minimum	Maximum
Prime (> 151 RFV/RFQ)	Small Square	\$245.00	\$200.00	\$310.00
	Large Square	\$197.00	\$150.00	\$250.00
	Large Round	\$130.00	\$90.00	\$170.00
Grade 1 (125 to 150 RFV/RFQ)	Small Square	\$163.00	\$100.00	\$200.00
	Large Square	\$154.00	\$128.00	\$205.00
	Large Round	\$120.00	\$85.00	\$170.00
Grade 2 (103 to 124 RFV/RFQ)	Small Square	\$185.00	\$180.00	\$190.00
	Large Square	\$128.00	\$105.00	\$170.00
	Large Round	\$120.00	\$75.00	\$160.00
Grade 3 (87 to 102 RFV/RFQ)	Small Square	\$140.00	\$140.00	\$140.00
	Large Square	\$135.00	\$135.00	\$135.00
	Large Round	\$118.00	\$80.00	\$145.00



For Nebraska, prices are steady to \$5.00 per ton stronger with demand is moderate too good for all hay classes. Cold weather has benefited the market as feeders need more hay to maintain cattle weight. For Iowa, cold weather caused an increase in prices as cattle feeders increased the demand for hay. Demand was good as there are some drought concerns.

In South Dakota, all classes of hay were steady to firm, with straw up \$10.00 this week. Cold and snow are driving the market, but there is still some resistance because of low grain prices. Hay producers are sitting on hay rather than let it go at the current price because of the dry conditions this past summer may begin to influence the current hay market.

*For Missouri*, there is an uptick in hay interest on small lots, driven mostly by horse owners. Overall hay supplies are moderate, demand is light to moderate, and prices are steady to firm. This past summer of dry weather and the current cold weather may increase hay demand moving forward.

*In Southwest Minnesota*, adequate supply of hay, price trend is steady with limited quality hay available. Straw was in demand this week.

*In Wisconsin*, there is strength in the market for all hay classes. There is a fair amount of hay moving at local markets, which are not quality tested. The main factor may be the cold weather and need for feed to maintain weight on cattle. There was a large demand for straw this week.

The hay export report for January 5, 2018 had only 250 tons of alfalfa hay exported at \$165.00 per ton from the USDA export report.

Straw was in demand and prices reflected a limited supply of straw. Small square bale straw price averaged \$3.35 a bale (range of \$1.50 to \$6.00). Large square bale straw price increased about \$10.00 per bale at \$47.00 per bale (range of \$33.00 to \$71.00). There were no reported sales of large round bale straw. Cold weather again was a factor for the increase in demand.

The next Hay Market Demand and Price Report for the Upper Midwest will be posted on Monday, January 22, 2018.

**Due to the lack of quality-tested hay auctions in Wisconsin**, the following links are included in this report allowing producers to obtain some state and nearby state prices (these may or may not be quality tested auctions). The Equity Cooperative market report is at

<u>http://livestock.equitycoop.com/market\_reports/</u>. Go to the Lomira, Reedsville, and Stratford locations for their reports on untested hay and straw prices.

The Fennimore Livestock Exchange is at

http://www.fennimorelivestock.com/index.php?site=home.

The Reynolds Feed & Supply, LLC of Dodgeville is at <a href="http://www.reynoldslivestock.com/what1snew/">http://www.reynoldslivestock.com/what1snew/</a>.

The Tim Slack Auction and Realty, LLC of Fennimore is at

http://www.timslackauctionrealty.com/market%20report.html.

The Zumbrota Hay & Bedding Auction of Zumbrota, MN is at (market runs September – May) http://cla.crinet.com/page5295/ZumbrotaHayAndBeddingAuction.

The Dyersville Sales Company of Dyersville, Iowa is at <a href="http://dyersvillesales.com/hay-auction/hay-auction-results/">http://dyersvillesales.com/hay-auction/hay-auction-results/</a>. Fort Atkinson auction is at <a href="http://www.fortatkinsonhay.com/">http://www.fortatkinsonhay.com/</a>

**The Farmer to Farmer website** is an electronic neighborhood bulletin board that allows local farmers to get in touch with one another to facilitate the marketing of feed commodities. It has recently been expanded to connect those with productive pastures to those producers who are in need of pastures. It can be found at <a href="http://farmertofarmer.uwex.edu/">http://farmertofarmer.uwex.edu/</a>. If you would like assistance posting to this web site, contact your county's UW-Extension agriculture agent.