

Hay Market Demand and Price Report for the Upper Midwest As of March 7, 2016

Data Compiled by <u>Richard Halopka</u> UW-Extension Clark County Crops & Soils Agent

All hay prices quoted are dollars per ton FOB point of origin for alfalfa hay unless otherwise noted.

The information presented in this report is compiled from public and private sales and reports in the Midwest.

The past several months of hay reports are archived. To view previous hay reports, go to the Team Forage web site and click on the past hay reports section.

Hay auction data will be collected on the first and third week of the month and posted on the following Monday when possible.

Demand and Sales Activity

Overall hay price was steady to \$5.00 per ton stronger than the previous report. Currently supply exceeds demand and lower quality hay is the majority of the supply. Small square bale alfalfa continues to demand a premium price regardless of quality.

Upper Midwest Hay Price Summary by Quality Grade

Hay Grade	Bale type	Price (\$/ton)		
		Average	Minimum	Maximum
Prime (> 151 RFV/RFQ)	Small Square	\$242.00	\$200.00	\$300.00
	Large Square	\$188.00	\$130.00	\$275.00
	Large Round	\$149.00	\$95.00	\$200.00
Grade 1 (125 to 150 RFV/RFQ)	Small Square	\$170.00	\$112.00	\$240.00
	Large Square	\$126.00	\$80.00	\$205.00
	Large Round	\$86.00	\$50.00	\$120.00
Grade 2 (103 to 124 RFV/RFQ)	Small Square	\$95.00	\$85.00	\$120.00
	Large Square	\$95.00	\$45.00	\$150.00
	Large Round	\$67.00	\$40.00	\$120.00
Grade 3 (87 to 102 RFV/RFQ)	Small Square	No reported sales		
	Large Square	\$81.00	\$50.00	\$115.00
	Large Round	\$53.00	\$15.00	\$80.00



For Nebraska, the bulk of the hay sold steady with light to moderate demand. The talk this week is baling corn stalks with improved weather. There is good demand for grinding hay. For Iowa, weaker prices this week reflected the quality of hay at the auction, mostly lower quality. Bedding prices were weaker with warmer temperatures expected the next week.

In South Dakota, hay traded on a mostly steady market with light interest and demand. Markets discounted low quality hay. Warm temperatures have created some difficulty in moving hay and bedding as some road weight limits are in place. Best demand is for grinding hay and average quality alfalfa or alfalfa/grass hay. Very little inquiry for high testing hay as milk prices are around \$14.00.

For Missouri, warmer weather has cattlemen looking for green grass rather than feeding stored feed. Interest in buying hay is slow with few sales actually occurring. Farmers in the hay business have discontinued the hay ad, because of so little demand. Hay supply is moderate, demand is light, and prices are steady.

In Southwest Minnesota, only lower quality hay offered at auction this week. Prices were steady for the quality offered. Straw market was strong. For Illinois, hay demand was moderate to good with steady pricing, large square bales were discounted this week. Many producers are not concerned as they have inventory to get them into spring and hope for a better hay season this year. Straw is in demand in the north and central regions.

In Wisconsin, hay supply exceeds demand at most auctions. Excessive lower quality hay is available and prices may be discounted. As in other markets, small lots of small square bales have a good demand and better price compared to large packaged hay.

Straw prices are steady with price reflecting the quality of the straw. Small square bale price dropped about \$0.50 per bale and averaged \$2.45 a bale (range of \$1.00 to \$6.00). Large square bale price saw an increase of \$15.00 a bale this week, with an average price of \$46.00 per bale (range of \$18.00 to \$51.00); and large round bales were \$4.00 lower compared to the last report with an average price \$28.00 per bale (range of \$20.00 - \$55.00 per bale).

The next Hay Market Demand and Price Report for the Upper Midwest will be posted on March 21, 2016.

Due to the lack of quality-tested hay auctions in Wisconsin, the following links are included in this report allowing producers to obtain some state and nearby state prices (these may or may not be quality tested auctions). The Equity Cooperative market report is at

<u>http://livestock.equitycoop.com/market_reports/</u>. Go to the Lomira and Reedsville locations for their reports on hay and straw prices.

The Fennimore Livestock Exchange is at

http://www.fennimorelivestock.com/index.php?site=home.

The Reynolds Feed & Supply, LLC of Dodgeville is at http://www.reynoldslivestock.com/what1snew/.

The Tim Slack Auction and Realty, LLC of Fennimore is at

http://www.timslackauctionrealty.com/market%20report.html.

The Zumbrota Hay & Bedding Auction of Zumbrota, MN is at

http://cla.crinet.com/page5295/ZumbrotaHayAndBeddingAuction.

The Dyersville Sales Company of Dyersville, Iowa is at http://dyersvillesales.com/hay-auction/hay-auction-results/. Fort Atkinson auction is at http://www.fortatkinsonhay.com/

The Farmer to Farmer website is an electronic neighborhood bulletin board that allows local farmers to get in touch with one another to facilitate the marketing of feed commodities. It has recently been expanded to connect those with productive pastures to those producers who are in need of pastures. It can be found at http://farmertofarmer.uwex.edu/. If you would like assistance posting to this web site, contact your county's UW-Extension agriculture agent.