

Hay Market Demand and Price Report for the Upper Midwest As of March 21, 2016

Data Compiled by <u>Richard Halopka</u> UW-Extension Clark County Crops & Soils Agent

All hay prices quoted are dollars per ton FOB point of origin for alfalfa hay unless otherwise noted.

The information presented in this report is compiled from public and private sales and reports in the Midwest.

The past several months of hay reports are archived. To view previous hay reports, go to the Team Forage web site and click on the past hay reports section.

Hay auction data will be collected on the first and third week of the month and posted on the following Monday when possible.

Demand and Sales Activity

Overall hay price was steady when compared to the previous report. Small square bale alfalfa in small lots continues to demand a premium price regardless of quality. Lower quality hay was discounted at the market.

Upper Midwest Hay Price Summary by Quality Grade

Hay Grade	Bale type	Price (\$/ton)			
		Average	Minimum	Maximum	
Prime (> 151 RFV/RFQ)	Small Square	\$257.00	\$135.00	\$445.00	
	Large Square	\$173.00	\$145.00	\$200.00	
	Large Round		No reported sales		
Grade 1 (125 to 150 RFV/RFQ)	Small Square	\$134.00	\$105.00	\$165.00	
	Large Square	\$125.00	\$100.00	\$160.00	
	Large Round	\$92.00	\$55.00	\$125.00	
Grade 2 (103 to 124 RFV/RFQ)	Small Square	\$171.00	\$92.00	\$250.00	
	Large Square	\$91.00	\$60.00	\$150.00	
	Large Round	\$74.00	\$40.00	\$130.00	
Grade 3 (87 to 102 RFV/RFQ)	Small Square	No reported sales			
	Large Square	\$50.00	\$25.00	\$115.00	
	Large Round	\$57.00	\$25.00	\$85.00	



For Nebraska, the bulk of the hay sold steady to \$5.00 higher. There is a demand for good green alfalfa bales to mix with cornstalks for feedlots in the state and to supplement cow/calf pairs. For Iowa, weaker prices this week reflected the quality of hay at the auction, mostly lower quality. Bedding prices were weaker with warmer temperatures expected the next week.

In South Dakota, hay prices held steady for the week. Demand for all hay classes is light with some farmers reporting they are close to being sold out of hay. *In Iowa*, market is steady for high quality hay in small square bales with stable prices for all types of hay. There was an increase in demand for dairy quality hay. Pastures are beginning to green up.

For Missouri, warmer weather has pastures and hay fields are growing and some pessimist are concerned of a late frost on alfalfa. Most cattlemen are moving cattle to green areas though some still need stored feed until grass can supply all the required forage. Hay supply is moderate, demand is light, and prices are steady.

In Southwest Minnesota, only lower quality hay was offered at auction this week. Prices were steady for the quality offered. *For Illinois*, hay demand was moderate to light with steady pricing. Straw market was trending a little lower this week. Hay supply and attendance at the auction were light this week with wet weather.

In Wisconsin, hay supply exceeds demand at most auctions. Prices were steady this week with some prime quality hay available at the auctions. One negative this past week was wet weather and mud in areas of the state, which provided a demand for straw at some markets.

Straw prices weakened with price reflecting the quality of the straw available. Small square bale price increased about \$0.50 per bale and averaged \$2.95 a bale (range of \$1.00 to \$6.00). Large square bale price saw a decrease of \$20.00 a bale this week, with an average price of \$25.00 per bale (range of \$11.00 to \$42.00); and large round bales were \$6.00 lower compared to the last report with an average price \$22.00 per bale (range of \$13.00 - \$40.00 per bale).

The next Hay Market Demand and Price Report for the Upper Midwest will be posted on April 11, 2016.

Due to the lack of quality-tested hay auctions in Wisconsin, the following links are included in this report allowing producers to obtain some state and nearby state prices (these may or may not be quality tested auctions). The Equity Cooperative market report is at

<u>http://livestock.equitycoop.com/market_reports/</u>. Go to the Lomira and Reedsville locations for their reports on hay and straw prices.

The Fennimore Livestock Exchange is at

http://www.fennimorelivestock.com/index.php?site=home.

The Reynolds Feed & Supply, LLC of Dodgeville is at http://www.reynoldslivestock.com/what1snew/.

The Tim Slack Auction and Realty, LLC of Fennimore is at

http://www.timslackauctionrealty.com/market%20report.html.

The Zumbrota Hay & Bedding Auction of Zumbrota, MN is at

http://cla.crinet.com/page5295/ZumbrotaHayAndBeddingAuction.

The Dyersville Sales Company of Dyersville, Iowa is at http://dyersvillesales.com/hay-auction/hay-auction-results/. Fort Atkinson auction is at http://www.fortatkinsonhay.com/

The Farmer to Farmer website is an electronic neighborhood bulletin board that allows local farmers to get in touch with one another to facilitate the marketing of feed commodities. It has recently been expanded to connect those with productive pastures to those producers who are in need of pastures. It can be found at http://farmertofarmer.uwex.edu/. If you would like assistance posting to this web site, contact your county's UW-Extension agriculture agent.