

Hay Market Demand and Price Report for the Upper Midwest As of April 25, 2016

Data Compiled by <u>Richard Halopka</u> UW-Extension Clark County Crops & Soils Agent

All hay prices quoted are dollars per ton FOB point of origin for alfalfa hay unless otherwise noted.

The information presented in this report is compiled from public and private sales and reports in the Midwest.

The past several months of hay reports are archived. To view previous hay reports, go to the Team Forage web site and click on the <u>past hay reports</u> section.

Hay auction data will be collected on the first and third week of the month and posted on the following Monday when possible.

Demand and Sales Activity

Overall hay price trended weaker this week when compared to the previous report. Spring field work and fewer markets holding hay auctions may have contributed to the decrease. Locally the markets have a good supply of hay with little demand. Small square bale prices have decreased compared to previous reports.

Upper Midwest Hay Price Summary by Quality Grade

Hay Grade	Bale type	Price (\$/ton)		
		Average	Minimum	Maximum
Prime (> 151 RFV/RFQ)	Small Square	\$209.00	\$145.00	\$300.00
	Large Square	\$166.00	\$140.00	\$200.00
	Large Round	\$140.00	\$140.00	\$140.00
Grade 1 (125 to 150 RFV/RFQ)	Small Square	\$142.00	\$125.00	\$160.00
	Large Square	\$137.00	\$120.00	\$200.00
	Large Round	\$106.00	\$85.00	\$135.00
Grade 2 (103 to 124 RFV/RFQ)	Small Square	No Reported Sales		
	Large Square	\$94.00	\$80.00	\$120.00
	Large Round	\$77.00	\$50.00	\$125.00
Grade 3 (87 to 102 RFV/RFQ)	Small Square	No Reported Sales		
	Large Square	\$79.00	\$64.00	\$100.00
	Large Round	\$59.00	\$40.00	\$78.00



For Nebraska, hay sold steady this past week. The small square bale market dropped \$10.00 - \$15.00 per ton. Demand was light for all forage products. Rainfall has farmers optimistic. *For Iowa*, prices were firm this week. There is a good supply of quality hay available at the market. The concern of winter kill and frost damage on alfalfa stands in the state has decreased and increased the supply of hay available.

In South Dakota, hay prices were mostly steady. Demand is light Most producers are purchasing hay only if they have a need as spring turnout of livestock is just around the corner. *In Illinois*, no auctions reporting this week as some have completed their hay auction season. Spring provides optimism for all farmers into the 2016 growing season.

For Missouri, hay supply is moderate, demand is light, and prices are steady. Planting is ahead of schedule and some farmers have harvested wheat hay has baleage and will need to harvest fescue hay soon for top quality. Many are watching the drought monitor, crops are being planted, but 62% of the state is now on the drought monitor.

In Southwest Minnesota, prices were weaker this week for the quality offered. Hay supply is greater than last year and prices reflect a decreased demand for hay.

In Wisconsin, hay supply exceeds demand at most auctions. Prices were steady this week. Some markets have discontinued hay auctions as planting season has arrived. Hay crop appears to have made it through the winter in good shape and with spring moisture there should be adequate hay supply in 2016.

Straw prices were steady. Small square bale price averaged \$3.20 a bale (range of \$2.40 to \$6.00). Large square bale price decreased \$4.00 a bale this week, with an average price of \$28.00 per bale (range of \$17.00 to \$41.00); and large round bales were \$2.00 higher compared to the last report with an average price \$28.00 per bale (range of \$16.00 - \$45.00 per bale).

The next Hay Market Demand and Price Report for the Upper Midwest will be posted on May 9, 2016.

Due to the lack of quality-tested hay auctions in Wisconsin, the following links are included in this report allowing producers to obtain some state and nearby state prices (these may or may not be quality tested auctions). The Equity Cooperative market report is at

<u>http://livestock.equitycoop.com/market_reports/</u>. Go to the Lomira and Reedsville locations for their reports on hay and straw prices.

The Fennimore Livestock Exchange is at

http://www.fennimorelivestock.com/index.php?site=home.

The Reynolds Feed & Supply, LLC of Dodgeville is at <u>http://www.reynoldslivestock.com/what1snew/</u>. The Tim Slack Auction and Realty, LLC of Fennimore is at

http://www.timslackauctionrealty.com/market%20report.html.

The Zumbrota Hay & Bedding Auction of Zumbrota, MN is at

http://cla.crinet.com/page5295/ZumbrotaHayAndBeddingAuction.

The Dyersville Sales Company of Dyersville, Iowa is at <u>http://dyersvillesales.com/hay-auction/hay-auction-results/</u>. Fort Atkinson auction is at <u>http://www.fortatkinsonhay.com/</u>

The Farmer to Farmer website is an electronic neighborhood bulletin board that allows local farmers to get in touch with one another to facilitate the marketing of feed commodities. It has recently been expanded to connect those with productive pastures to those producers who are in need of pastures. It can be found at <u>http://farmertofarmer.uwex.edu/</u>. If you would like assistance posting to this web site, contact your county's UW-Extension agriculture agent.

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