

TEAM GRAINS

2015 PLANS BY WORKGROUP

Marketing and Economics Workgroup

2014 Programming

- Grain budgets were updated for 2014 through FARM team (Ken)
 - Continuous corn cost of production
 - Corn after bean cost of production
 - Soybean
 - Oats
 - Wheat
- Adapted the Ag Ventures Grain Marketing curriculum, focusing on the price risk management tools sections including forward contracts, futures and options – Coordination with FARM team on this programming effort (Jerry and Brenda)
- Winning the Game simulation game was renewed for 2015 calendar year
- 2014 Farm Bill updates discussing ARC and PLC in conjunction with the FARM team

2015 Grain marketing

- Update field crop budgets for 2015 (Ted and Brenda)
- Update the Ag Ventures Grain Marketing curriculum, focusing on cost of production and the game
 - Coordination with FARM team on this programming effort (Jerry and Brenda)
- Obtain local corn and soybean prices to begin evaluation of local basis (Ken, Ted, Brenda, Jerry)

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