



**Case Study**

## Monthly Budget Worksheet—Elizabeth (Case Study 5)

**Basic Living Expenses**

Monthly Expense	\$Amount
Rent/Mortgage	
Electricity	
Heating Oil or Gas	
Water/Sewer	
Satellite/Cable/Internet	\$65.00
Renter's Insurance	
Phone-landline and/or Cell	\$55.00
Gas for Car	\$50.00
Car Insurance Payment	
Groceries	\$125.00
Eating Out	\$50.00
"Stuff" for Household & Personal Care	
Clothing and Laundry	
Doctor co-pays	
Prescriptions	
Entertainment Hobbies/ Memberships	
Pets	
Gifts/Donations	
Other Insurance	
Miscellaneous	\$300.00
Bus Passes	
Money put into savings	\$150.00
<b>MONTHLY EXPENSES</b> (total from above)	<b>\$795.00</b>
<b>+ MONTHLY DEBT</b> <b>PAYMENTS</b> (total from debt chart)	<b>\$150.00</b>
<b>= ADD UP TOTAL</b> <b>MONTHLY SPENDING</b>	<b>\$945.00</b>

**Debts (bills that charge interest)**

Name of Creditor	Monthly Payment Requested	Total Amount Owed
Car Payment	\$	\$
Medical Bill	\$150.00	
Past Due Utility		
Credit Card		
<b>TOTAL DEBTS</b>	<b>\$150.00</b>	<b>\$</b>

**TAKE HOME INCOME/PAYCHECKS**

(after any taxes are taken out)

Income (1) \$ 1,100.00

Income (2) \$ 1,700.00

Income (3) \$ \_\_\_\_\_

Income (4) \$ \_\_\_\_\_

**TOTAL MONTHLY  
NET (TAKE HOME)**

**INCOME \$** 2,800.00

**Minus Total**

**Monthly Spending \$** 945.00

**Difference + / - \$** 1,855.00

