



Case Study

Monthly Budget Worksheet—Ellen (Case Study 2)

Basic Living Expenses

Monthly Expense	\$Amount
Rent/Mortgage	
Electricity	
Heating Oil or Gas	
Water/Sewer	
Satellite/Cable/Internet	\$65.00
Renter's Insurance	
Phone-landline and/or Cell	\$60.00
Gas for Car	\$100.00
Car Insurance Payment	
Groceries	\$125.00
Eating Out	\$50.00
"Stuff" for Household & Personal Care	
Clothing and Laundry	
Doctor co-pays	
Prescriptions	
Entertainment Hobbies/Memberships	\$25.00
Pets	
Gifts/Donations	
Other Insurance	
Miscellaneous	\$175.00
Bus Passes	
Money put into savings	
MONTHLY EXPENSES (total from above)	\$600.00
+ MONTHLY DEBT PAYMENTS (total from debt chart)	\$180.00
= ADD UP TOTAL MONTHLY SPENDING	\$780.00

Debts (bills that charge interest)

Name of Creditor	Monthly Payment Requested	Total Amount Owed
Car Payment	\$80.00	\$
Medical Bill	\$100.00	
Past Due Utility		
Credit Card		
TOTAL DEBTS	\$180.00	\$

TAKE HOME INCOME/PAYCHECKS

(after any taxes are taken out)

Income (1) \$ 1300.00

Income (2) \$ 200.00

Income (3) \$ 150.00 (Food Share)

Income (4) \$ _____

**TOTAL MONTHLY
NET (TAKE HOME)**

INCOME \$ 1650.00

Minus Total

Monthly Spending \$ 780.00

Difference + / - \$ 870.00

