



Monthly Budget Worksheet—Richard (Case Study 4)

Basic Living Expenses

Monthly Expense	\$Amount
Rent/Mortgage	
Electricity	
Heating Oil or Gas	
Water/Sewer	
Satellite/Cable/Internet	
Renter's Insurance	
Phone-landline and/or Cell	\$80.00
Gas for Car	
Car Insurance Payment	
Groceries	
Eating Out	\$40.00
"Stuff" for Household & Personal Care	
Clothing and Laundry	
Doctor co-pays	
Prescriptions	
Pets	
Entertainment Hobbies/ Memberships	
Gifts/Donations	
Other Insurance	
Miscellaneous	
Bus Passes	\$35.00
Money put into savings	\$50.00
MONTHLY EXPENSES (total from above)	\$205.00
+ MONTHLY DEBT PAYMENTS (total from debt chart)	\$70.00
= ADD UP TOTAL MONTHLY SPENDING	\$275.00

Debts (bills that charge interest)

Name of Creditor	Monthly Payment Requested	Total Amount Owed
Car Payment	\$	\$
Medical Bill		
Past Due Utility	\$50.00	\$300.00
Credit Card	\$20.00	\$1,000.00
TOTAL DEBTS	\$70.00	\$1,300.00

TAKE HOME INCOME/PAYCHECKS

(after any taxes are taken out)

Income (1) \$ 540.00

Income (2) \$ _____

Income (3) \$ _____

Income (4) \$ _____

**TOTAL MONTHLY
NET (TAKE HOME)**

INCOME \$ 540.00

Minus Total

Monthly Spending \$ 275.00

Difference + / - \$ 265.00





Optional Monthly Budget Worksheet—Richard (Case Study 4)

Basic Living Expenses

Monthly Expense	\$Amount
Rent/Mortgage	
Electricity	
Heating Oil or Gas	
Water/Sewer	
Satellite/Cable/Internet	
Renter's Insurance	
Phone-landline and/or Cell	\$80.00
Gas for Car	
Car Insurance Payment	
Groceries	\$140.00
Eating Out	
"Stuff" for Household & Personal Care	
Clothing and Laundry	
Doctor co-pays	
Prescriptions	
Pets	
Entertainment Hobbies/ Memberships	
Gifts/Donations	
Other Insurance	
Miscellaneous	
Bus Passes	\$35.00
Money put into savings	\$50.00
MONTHLY EXPENSES (total from above)	\$305.00
+ MONTHLY DEBT PAYMENTS (total from debt chart)	\$70.00
= ADD UP TOTAL MONTHLY SPENDING	\$375.00

Debts (bills that charge interest)

Name of Creditor	Monthly Payment Requested	Total Amount Owed
Car Payment	\$	\$
Medical Bill		
Past Due Utility	\$50.00	\$200.00
Credit Card	\$20.00	\$960.00
TOTAL DEBTS	\$70.00	\$1,160.00

TAKE HOME INCOME/PAYCHECKS

(after any taxes are taken out)

Income (1) \$ 607.50

Income (2) \$ _____

Income (3) \$ _____

Income (4) \$ _____

TOTAL MONTHLY NET (TAKE HOME)

INCOME \$ 607.50

Minus Total

Monthly Spending \$ 375.00

Difference + / - \$ 232.50

