



## Case Study 4—Homeless Individual

### PART I

Description: Richard is homeless. He is a veteran who has struggled with civilian life. He works in a restaurant. He has met someone at the homeless shelter who also has a job and they would like to share an apartment.

**Before you look for a place to live, determine your monthly income.**

**Step 1: List take-home pay for each person in your household who is employed.**

Richard works 20 hours (\$6.75) per week at a fast food restaurant and his average monthly take home pay is \$540.00.

He works 20 hours a week. He would like to find another part-time job.

**Step 2: Determine monthly expenses and debt, and monthly income for each person in household and list on Monthly Budget Worksheet.**

Richard's fixed expenses: Cell Phone: \$80.00; Saving for security deposit on an apartment: \$50.00; Past-due Utility: \$50.00 monthly payment (total owed \$300.00); Credit Card: \$20.00 monthly with total amount owed \$1,000.00.

Richard's variable expenses for this last month: Monthly Bus Pass: \$35.00; Eat at Fast Food and at the homeless shelter: \$40.00.

**Step 3: Subtract from income to determine the amount available for rent and utilities.**





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### PART 2—Homeless transition to an apartment

Description: Richard, homeless veteran has saved \$300.00 for security deposit for an apartment and is completing a new budget including increase in hours of employment (5 hours every two weeks) and estimated costs of food (since he will not be at the homeless shelter) to determine if he has enough money to rent an apartment by himself or if he will need a roommate.

#### Step 1: List take-home pay for each person in your household who is employed.

Richard works 45 hours (\$6.75) every two weeks in a fast food restaurant. He is still looking for another job.

#### Step 2: Determine monthly expenses and debt, and monthly income for each person in household and list on Monthly Budget Worksheet.

Richard's fixed expenses: Cell Phone: \$80.00; Saving for security deposit on an apartment: \$50.00; Past-due Utility: \$50.00 a month—total amount now owed \$200.00; Credit Card: \$20.00 a month—total amount owed: \$960.00.

Richard's variable expenses estimate: Monthly Bus Pass: \$35.00; Food Costs: \$140.00.

#### Step 3: Subtract from income to determine the amount available for rent and utilities.