



## Rental Agreement Language Answer Key

**Rental Agreement** – an oral or written agreement between a landlord and tenant, for the rental of a specific dwelling unit or premise in which the landlord and tenant agree on the essential terms of the tenancy.

**Month to Month Agreement** – a rental agreement for a month-to-month tenancy.

**Check in/Check Out Form** – form that documents the condition of a rental unit. Is completed by the tenant and/or landlord before moving in and subsequently again when moving out.

**Tenancy** – possession of a dwelling unit by a tenant.

**Security Deposit** – total of all payments and deposits given by a tenant to the landlord as security for the performance of the tenant's obligation, includes all rent payments in excess of one month's pre-paid rent.

**Intent to Vacate** – written notification by the tenant to the landlord that they intend to move out of the property, commonly 28 days before the next payment is due.

**Normal Wear and Tear** – the damage that occurs during a tenancy that is not the result of the tenant's misuse of the property.

**Deductions** – money a landlord takes out of tenant's security deposit to cover damages or money owed.

